



P.O. Box 39606, FT.LAUDERDALE, FL 33339, U.S.A.
TEL: +1-954-776-5697 * FAX: 1+253-322-0208 * E-MAIL: INFO@EUROPEHOUSE.COM

IMPORTANCE FOR US SEAPORTS TO HAVE A PRESENCE IN EUROPE THROUGH MEMBERSHIP IN EUROPE HOUSE

Facts and Figures - May 12, 2006

The European Union

The **European Union (EU)** originally created by six European founding states in 1952 has now grown to 25 member states with Romania and Bulgaria joining in 2007 and negotiations underway with other States including Turkey. The 25 members of the EU have a **combined market population of a 460 million people.**

The US and the EU are each others most important customers

The **United States and the European Union enjoy the world's largest commercial relationship and are each other's largest trade and investment partners.** In 2003, two-way trade in goods and services between the EU15 and the US amounted to USD 593.2 billion.

EU15 investment in the US has likewise grown steadily: by the end of 2003, EU15 direct investment in the US amounted to USD 855.669 billion², or 62.1 percent of total foreign direct investment in the US. Similarly, US direct investment in the EU15 amounted to USD 844.698 billion, or 47.2 percent of total US FDI (Foreign Direct Investment).³ The economic importance of the European market for American investors is enhanced by the maturing Single Market and by the single currency, the euro, which was launched on January 1, 1999 and is shared by 12 of the 25 European Union Member States.

These flourishing economic ties create wealth and jobs on both sides of the Atlantic. **An estimated 4 million US jobs are supported by EU15 investment in the US.**

The EU is also the most important foreign investor in Maine with 43 % of all foreign investments coming from the EU. These investments have created some 23.000 jobs.



P.O. Box 39606, FT.LAUDERDALE, FL 33339, U.S.A.
TEL: +1-954-776-5697 * FAX: 1+253-322-0208 * E-MAIL: INFO@EUROPEHOUSE.COM

Shipping goes hand in hand with European and US commercial relations

Approximately **81.000 US companies** are exporting goods to Europe.

In 2004 approximately **\$ 950 billion of cargo** was waterborne trade arriving or departing from **US Ports**

Almost **all of the EU's external trade** and almost half of its internal trade enters or leaves through the more than **1200 seaports** located in the **20 maritime Member States of the EU.**

Without seaports, the European Union would not exist as an economic world power and without seaports; there would be no internal market.

To be identified by EU Freight Forwarders and Shipping Companies requires a presence in Europe – EUROPE HOUSE

The Europe House presence in the Netherlands (EU) puts us smack **in the middle** of the **gateway to Europe's industrial heartland**, with **Rotterdam**, the largest port in the world, where an average of 30, 000 ships/year (82.2/day) leave the harbor and 130,000 (356/day) have it as a destination as the most important player.

Rotterdam is one of the 500 ship routes that connect one thousand different harbors. It is also the main area for oil, chemicals, containers, steel, carbon, food and metal transportation in Europe. Other major ports within a radius of 500 miles of our Europe House location are Amsterdam, Antwerp, Hamburg, Le Havre Copenhagen and South-Hampton

Through our Europe House network we have the capability to identify and contact a variety of European freight forwarders and shipping companies, also several industry related organizations such as the European Shippers' Council (ESC), which represents the interests of European industry as users of freight transport services in all modes of freight transport (deep sea shipping, short sea shipping, air transport, road transport, rail, inland waterways both within Europe and overseas).

There are presently 39 shipping companies carrying freight between the US and Europe and visa versa. The six most important as to tonnage shipped being Marsk Sealand, APL, Evergreen Line, Hanjin Shipping, Mediterranean, and P&O Lloyd.



P.O. Box 39606, FT.LAUDERDALE, FL 33339, U.S.A.
TEL: +1-954-776-5697 * FAX: 1+253-322-0208 * E-MAIL: INFO@EUROPEHOUSE.COM

Membership in Europe House provides members updates on the latest development in their industry and the ability to contract Europe House at reduces consulting fees for follow-up, including attendance at major related industry events or visits to potential customers of the client.

Promoting Advantages of Maine Ports in Europe

Maine Ports have **several comparative advantages** to other US East Coast ports. They include:

- a) **Shortest route to Europe from the Eastern United States**
- b) **Uncluttered and located in scenic areas**
- c) **Adequate handling facilities**
- d) **Good access roads to major metropolitan areas on the East Coast**
- e) **Qualified personnel**

Some of the Maine Ports could also be marketed as **Green Ports** in Europe. There is a great interest on the part of the EU to legislate preferential treatment for ports in Europe and abroad which promote a greater synergy between nature, inland ports and sea ports to help reduce congestion. They also feel that inland ports generate socio-economic development. Since this program started in Europe it has created 70,000 jobs in the Netherlands, 400,000 jobs in Germany. In Belgium it created 300 companies in the port sector and 6,000 jobs in total, some 1% of the employment infrastructure;

Other benefits of being a Europe House member

Europe House membership provides its corporate/institutional members/sponsors a flat 8 hour daily consulting fee rate of US\$350.00, plus additional itemized expenses, when required for lodging, transportation, admission, and applicable taxes.

This is a great saving since our non-membership consulting fees, effective May 1, 2006 are \$150.00 per man-hour. Sponsorship/membership of Europe House also includes a free advertising link for the participating organization/institution in the B2B section of the Europe House website www.europehouse.com/Listings/index.html and in the daily electronic newsletter EU-DIGEST at www.eu-digest.com



P.O. Box 39606, FT.LAUDERDALE, FL 33339, U.S.A.
TEL: +1-954-776-5697 * FAX: 1+253-322-0208 * E-MAIL: INFO@EUROPEHOUSE.COM